



## Fund Details

### Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Manager

Mr. Pranav Gupta, Mr. Vishal Gajwani & Mr. Harshil Suvarnkar

### Date of Allotment

November 28, 2014

### Benchmark

NIFTY Equity Savings TRI

### Managing Fund Since

June 19, 2023, June 19, 2023 & March 22, 2021

### Experience in Managing the Fund

0.5 Years, 0.5 years & 2.8 years

### SIP

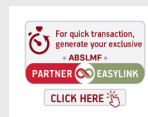
Monthly: Minimum ₹ 1,000/-

### Fund Category

Equity Savings

### Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Value	Blend	Growth



### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	In respect of each purchase/switch-in of Units: For redemption/switch out of units on or before 7 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 7 days from the date of allotment: Nil

### AUM

Monthly Average AUM	₹	526.20	Crores
AUM as on last day	₹	531.66	Crores

### Total Expense Ratio (TER)

Regular	1.11%
Direct	0.60%
Including additional expenses and goods and service tax on management fees.	

### Other Parameters

Modified Duration	1.67 years
Average Maturity	2.03 years
Yield to Maturity	7.38%
Macaulay Duration	1.74 years
Portfolio Turnover	5.98
Net Equity Exposure	21.46%

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets
<b>Equity &amp; Equity Related</b>	
<b>BANKS</b>	<b>12.93%</b>
Kotak Mahindra Bank Limited	3.57%
IndusInd Bank Limited	3.17%
HDFC Bank Limited	2.84%
ICICI Bank Limited	2.37%
IDFC First Bank Limited	0.59%
Axis Bank Limited	0.40%
Transport Infrastructure	8.63%
GMR Infrastructure Limited	5.23%
Adani Ports and Special Economic Zone Limited	3.39%
<b>MUTUAL FUNDS</b>	<b>6.57%</b>
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	6.57%
<b>Pharmaceuticals &amp; Biotechnology</b>	
Sun Pharmaceutical Industries Limited	4.36%
Cipla Limited	1.05%
Glenmark Pharmaceuticals Limited	0.33%
Dr. Reddys Laboratories Limited	0.10%
Divi's Laboratories Limited	0.07%
Torrent Pharmaceuticals Limited	0.03%
<b>Petroleum Products</b>	
Reliance Industries Limited	3.08%
Hindustan Petroleum Corporation Limited	1.70%
Indian Oil Corporation Limited	0.07%
Bharat Petroleum Corporation Limited	0.06%
<b>Diversified FMCG</b>	
ITC Limited	3.91%
Hindustan Unilever Limited	0.36%
<b>Banks</b>	
Canara Bank	2.20%
Punjab National Bank	1.22%
State Bank of India	0.36%
Bank of Baroda	0.20%
Bandhan Bank Limited	0.18%
City Union Bank Limited	0.08%
<b>Finance</b>	
Manappuram Finance Limited	2.66%
IDFC Limited	0.91%
Bajaj Finance Limited	0.28%
Bajaj Finserv Limited	0.13%
Cholamandalam Investment and Finance Company Limited	0.07%
Piramal Enterprises Limited	0.04%
SBI Cards & Payment Services Limited	0.03%
Muthoot Finance Limited	0.02%
<b>Telecom - Services</b>	
Indus Towers Limited	4.02%
Vodafone Idea Limited	2.88%
Bharti Airtel Limited	0.77%
IT - Software	0.38%
Tata Consultancy Services Limited	3.10%
	0.89%

Issuer	% to Net Assets
Tech Mahindra Limited	0.72%
Infosys Limited	0.70%
Birlasoft Limited	0.38%
HCL Technologies Limited	0.22%
Wipro Limited	0.10%
LTIMindtree Ltd	0.08%
<b>Entertainment</b>	
Zee Entertainment Enterprises Limited	2.42%
<b>Gas</b>	
GAIL (India) Limited	2.36%
Petronet LNG Limited	1.99%
<b>Cement &amp; Cement Products</b>	
ACC Limited	0.38%
Ambuja Cements Limited	2.22%
UltraTech Cement Limited	1.68%
Grasim Industries Limited	0.19%
Shree Cement Limited	0.17%
<b>Ferrous Metals</b>	
Steel Authority of India Limited	0.11%
Tata Steel Limited	1.20%
JSW Steel Limited	0.89%
Jindal Steel & Power Limited	0.16%
<b>Construction</b>	
Larsen & Toubro Limited	0.11%
<b>Power</b>	
NTPC Limited	0.04%
Tata Power Company Limited	0.97%
<b>Automobiles</b>	
Mahindra & Mahindra Limited	0.97%
Maruti Suzuki India Limited	0.89%
Tata Motors Limited	0.72%
Bajaj Auto Limited	0.20%
Hero MotoCorp Limited	0.19%
Eicher Motors Limited	0.11%
<b>Realty</b>	
DLF Limited	0.09%
Agricultural Food & other Products	0.08%
Balrampur Chini Mills Limited	0.72%
Tata Consumer Products Limited	0.72%
Marico Limited	0.47%
<b>Consumer Durables</b>	
Titan Company Limited	0.21%
Asian Paints Limited	0.04%
Havells India Limited	0.61%
Berger Paints (I) Limited	0.30%
<b>Retailing</b>	
Trent Limited	0.23%
Avenue Supermarts Limited	0.05%
Zomato Limited	0.02%
Info Edge (India) Limited	0.44%
<b>Insurance</b>	
HDFC Life Insurance Company Limited	0.23%
	0.08%
	0.07%
	0.06%
	0.33%
	0.10%



Issuer	% to Net Assets
SBI Life Insurance Company Limited	0.09%
ICICI Lombard General Insurance Company Limited	0.05%
ICICI Prudential Life Insurance Company Limited	0.03%
Max Financial Services Limited	0.03%
Life Insurance Corp of India	0.02%
Electrical Equipment	0.30%
Bharat Heavy Electricals Limited	0.21%
Siemens Limited	0.05%
ABB India Limited	0.04%
REITS	0.28%
Embassy Office Parks REIT	0.28%
Personal Products	0.25%
Godrej Consumer Products Limited	0.13%
Colgate Palmolive (India) Limited	0.05%
Dabur India Limited	0.05%
Procter & Gamble Hygiene and Health Care Limited	0.02%
Food Products	0.23%
Nestle India Limited	0.14%
Britannia Industries Limited	0.09%
POWER	0.20%
Power Grid Corporation of India Limited	0.15%
Adani Energy Solutions Limited	0.04%
Non - Ferrous Metals	0.13%
Hindalco Industries Limited	0.13%
Consumable Fuels	0.12%
Coal India Limited	0.12%
Oil	0.11%
Oil & Natural Gas Corporation Limited	0.11%
Chemicals & Petrochemicals	0.11%
Pidilite Industries Limited	0.06%
SRF Limited	0.05%
Aerospace & Defense	0.09%
Bharat Electronics Limited	0.09%
Fertilizers & Agrochemicals	0.08%
UPL Limited	0.04%
PI Industries Limited	0.04%
Healthcare Services	0.08%
Apollo Hospitals Enterprise Limited	0.08%
Auto Components	0.06%
Samvardhana Motherson International Limited	0.03%
Bosch Limited	0.03%
Transport Services	0.06%
InterGlobe Aviation Limited	0.06%
Beverages	0.05%
United Spirits Limited	0.05%
Diversified Metals	0.04%
Vedanta Limited	0.04%
Leisure Services	0.04%
Indian Railway Catering & Tourism Corporation Limited	0.04%
Agricultural Commercial & Construction Vehicles	0.02%
Escorts Kubota Limited	0.02%
Capital Markets	0.01%
Indian Energy Exchange Limited	0.01%
EQUITY FUTURE	-51.23%
Indian Energy Exchange Limited	-0.01%
Hindustan Unilever Limited	-0.02%
Escorts Kubota Limited	-0.02%
Max Financial Services Limited	-0.03%
Piramal Enterprises Limited	-0.04%
Godrej Consumer Products Limited	-0.06%
Tata Consumer Products Limited	-0.07%

Issuer	% to Net Assets
City Union Bank Limited	-0.08%
Titan Company Limited	-0.09%
Bank of Baroda	-0.14%
Ambuja Cements Limited	-0.14%
Bandhan Bank Limited	-0.18%
Bharat Heavy Electricals Limited	-0.21%
Trent Limited	-0.23%
Glenmark Pharmaceuticals Limited	-0.33%
Petronet LNG Limited	-0.38%
Birlasoft Limited	-0.38%
Tata Consultancy Services Limited	-0.39%
Larsen & Toubro Limited	-0.42%
Balrampur Chini Mills Limited	-0.47%
Tech Mahindra Limited	-0.59%
NTPC Limited	-0.62%
DLF Limited	-0.66%
Vodafone Idea Limited	-0.78%
Steel Authority of India Limited	-0.90%
IDFC Limited	-0.91%
Cipla Limited	-0.97%
HDFC Bank Limited	-1.03%
Punjab National Bank	-1.23%
ICICI Bank Limited	-1.47%
ACC Limited	-1.69%
Hindustan Petroleum Corporation Limited	-1.71%
ITC Limited	-1.88%
GAIL (India) Limited	-1.94%
Reliance Industries Limited	-1.97%
Canara Bank	-2.17%
Zee Entertainment Enterprises Limited	-2.44%
Manappuram Finance Limited	-2.68%
Indus Towers Limited	-2.90%
IndusInd Bank Limited	-3.04%
Kotak Mahindra Bank Limited	-3.18%
Adani Ports and Special Economic Zone Limited	-3.30%
Sun Pharmaceutical Industries Limited	-4.18%
GMR Infrastructure Limited	-5.27%

Issuer	% to Net Assets	Rating
<b>Debt &amp; Debt Related</b>		
Fixed rates bonds - Corporate	8.20%	
Cholamandalam Investment and Finance Company Limited	4.46%	ICRA AA+
Mahindra & Mahindra Financial Services Limited	1.88%	CRISIL AAA
Nexus Select Trust	0.94%	ICRA AAA
Embassy Office Parks REIT	0.93%	CRISIL AAA
Government Bond	6.08%	
7.17% GOVERNMENT OF INDIA 17APR30	2.12%	SOV
7.38% GOI 20JUN2027	0.95%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	0.94%	SOV
7.06% GOI 10APR28	0.94%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.94%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	0.19%	SOV
TREASURY BILLS	4.69%	
Government of India	4.69%	SOV
Money Market Instruments	3.67%	
HDFC Bank Limited	3.67%	ICRA A1+
Cash Management Bills	1.63%	
Government of India	0.83%	SOV
Government of India	0.72%	SOV
Government of India	0.07%	SOV
Cash & Current Assets	52.17%	
<b>Total Net Assets</b>	<b>100.00%</b>	



## Investment Performance

NAV as on December 29, 2023: ₹ 19.3800

Inception - Nov 28, 2014	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Equity Savings Fund	7.55%	8.32%	7.61%	11.61%
Value of Std Investment of ₹ 10,000	19380	14908	12455	11157
Benchmark - NIFTY Equity Savings TRI	8.71%	10.00%	9.56%	12.43%
Value of Std Investment of ₹ 10,000	21373	16099	13144	11239
Additional Benchmark - CRISIL 10 Year Gilt Index	6.49%	5.79%	3.16%	7.84%
Value of Std Investment of ₹ 10,000	17714	13247	10976	10782

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harshil Suvamkar is 15. Total Schemes managed by Mr. Pranav Gupta is 17. Total Schemes managed by Mr. Vishal Gajwani is 3. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	1100000	600000	360000	120000
Market Value of amount Invested	1585724	748080	404396	128782
Scheme Returns (CAGR)	7.78%	8.78%	7.73%	14.00%
NIFTY Equity Savings TRI returns# (CAGR)	9.59%	10.52%	10.16%	16.41%
CRISIL 10 Year Gilt Index returns## (CAGR)	5.61%	4.72%	4.91%	7.36%

Past Performance may or may not be sustained in future. The fund's inception date is November 28, 2014, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

# Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	19.3800	21.3000
IDCW <sup>5</sup> :	13.0100	15.1800

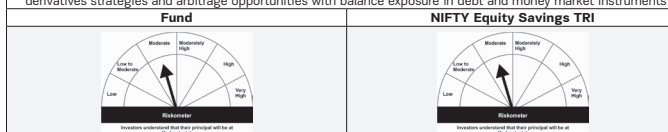
<sup>5</sup>Income Distribution cum capital withdrawal

## Product Labeling Disclosures

### Aditya Birla Sun Life Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

- long term capital growth and income
- An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

